

# METOREX LIMITED

(Incorporated in the Republic of South Africa)  
(Registration number 1934/005478/06)

Share code: MTX  
ISIN: ZAE000022745  
Issuer code: MEMTX  
("Metorex")

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## PRODUCTION UPDATE – SIX MONTHS ENDED 30 JUNE 2011

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### Group production statistics

Commodity	Unit	Six months ended December 2010	Six months ended June 2011	Change (%)
Copper – Ruashi	(t)	15 467	16 548	+7
Copper – Chibuluma	(t)	9 008	8 783	-2
Copper – Sable	(t)	1 883	1 231	-35
<b>Copper - total</b>	<b>(t)</b>	<b>26 358</b>	<b>26 562</b>	<b>+1</b>
Cobalt – Ruashi	(t)	2 008	1 886	-6
Cobalt – Sable	(t)	13	4	-69
<b>Cobalt - total</b>	<b>(t)</b>	<b>2 021</b>	<b>1 890</b>	<b>-6</b>

Ruashi copper production for the six months was in line with plan other than for grid power interruptions in the DRC during May and June 2011. Chibuluma continued to perform well and for the six months copper production was marginally lower than that reported in December 2010. Sable copper and cobalt production reduced due to a lack of third party ore supply. This has now largely been restored. Cobalt production at Ruashi was ahead of planning expectations and results for the six months reflected lower feed grades to the SX/EW plant.

The information contained in this announcement has not been reviewed or reported on by Metorex's auditors.

*Johannesburg*  
20 July 2011

#### For further enquiries please contact:

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One Capital