

Metorex Limited
(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)
Share code: MTX
ISIN: ZAE000022745
Issuer code: MEMTX
("Metorex")

NEWSHELF 1124 (PROPRIETARY) LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2010/018679/07)
An indirectly-owned subsidiary of Jinchuan Group
Limited
("Jinchuan")

FINALISATION ANNOUNCEMENT REGARDING THE DATES AND TIMES OF THE SCHEME

Shareholders are referred to the announcements and the circular to shareholders dated Tuesday, 2 August 2011 ("Circular") relating to the scheme of arrangement proposed by the Metorex Board in terms of section 114(1)(c) of the Companies Act, No 71 of 2008, as amended ("Act"), and the separate offer to the holders of options under Metorex's employee share incentive schemes whereby Jinchuan will acquire the entire issued share capital of Metorex (collectively the "Offer"). Terms defined in the Circular bear the same meanings herein unless otherwise stated.

CONDITIONS PRECEDENT TO THE SCHEME

Metorex and Jinchuan are pleased to announce that all Conditions Precedent to the Scheme and Offer have been fulfilled and that the TRP has issued the required compliance certificate in respect of the Offer in terms of sections 115(1)(b), 119(4)(b) and 121 of the Act as read with Regulation 102(13) of the Companies Regulations 2011.

FINAL DATES AND TIMES

The final dates relating to the Scheme are set out below:

Finalisation Date on	Wednesday, 28 December 2011
Finalisation Date announcement published on SENS on	Wednesday, 28 December 2011
Finalisation Date announcement published in the South African press on	Thursday, 29 December 2011
Last day to trade Metorex Shares on the JSE in order to be recorded in the Register to receive the Scheme Consideration	Friday, 6 January 2012
Suspension of listing of Metorex Shares at the commencement of trade on the JSE on	Monday, 9 January 2012
Scheme Consideration Record Date to be recorded in the Register in order to receive the Scheme Consideration on	Friday, 13 January 2012
Operative Date of the Scheme on	Monday, 16 January 2012
Payment or delivery of the Scheme Consideration to be transferred electronically or posted to certificated Scheme Participants (if form of surrender and transfer and Documents of Title are received by the relevant Transfer Secretaries on or before 12:00 on the Scheme Consideration Record Date) on or about	Monday, 16 January 2012
Dematerialised Scheme Participants to have their accounts held at their CSDP or Broker credited with the Scheme Consideration on	Monday, 16 January 2012

Termination of listing of Metorex Shares on the JSE at the commencement of trade on	Tuesday, 17 January 2012
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Notes:

1. Metorex Shareholders should note that, as trade in Metorex Shares on the JSE is settled through Strate, settlement of trades takes place five Business Days after the date of such trades.
2. No Dematerialisation or re-materialisation of Shares may take place from the Business Day following the Scheme LDT.
3. All times referred to above are references to South African Standard Time.

Jinchuan and the Metorex Independent Board accept responsibility for the information contained in this announcement insofar as it relates to Jinchuan and Metorex respectively.

Johannesburg

28 December 2011

Lead financial advisor and investment bank to Metorex: Standard Bank

Joint financial advisor and transaction sponsor to Metorex: One Capital

Legal advisor to Metorex: Cliffe Dekker Hofmeyr

Independent expert to Metorex: KPMG

Investor relations advisor to Metorex: College Hill

Financial advisor and investment bank to Jinchuan: Goldman Sachs International

Joint legal advisor to Jinchuan: Allen & Overy

Joint legal advisor to Jinchuan: Edward Nathan Sonnenbergs Inc

Public relations advisor to Jinchuan: Temple Bar Advisory

General

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