

METOREX L I M I T E D

A NEW FOCUS FOR THE FUTURE

(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)
Share code: MTX
ISIN: ZAE000022745
Issuer code: MEMTX
("Metorex")

DIRECTORS' DEALINGS ANNOUNCEMENT

In compliance with section 3.63 of the Listings Requirements of the JSE Limited, shareholders are advised of the following grant of options to a director:

Name of director:	M Smith
Director of:	Metorex Limited
Date of transaction:	19 May 2010
Number of securities:	2 156 000
Strike price per share:	R3.66
Total value of transaction:	R7 890 960
Vesting date:	Four equal tranches up to 2013
Class of security:	Ordinary shares
Interest in transaction:	Direct beneficial

The required prior written clearance for the above directors' dealing has been obtained.

Johannesburg
20 May 2010

Sponsor
Barnard Jacobs Mellet Corporate Finance (Pty) Limited