



(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)
Share code: MTX
ISIN: ZAE000022745
Issuer code: MEMTX
("Metorex")

Metorex Limited appoints Hester Hickey as an independent non-executive director

Metorex Limited is pleased to announce the appointment of Hester Hickey (56) as an independent non-Executive Director and as the Chair of the Audit Committee effective 21 May 2010.

Rob Still, Chairman of Metorex commented: ***"We are pleased to welcome Hester onto our Board and we are confident that she will make a substantial contribution. We are looking forward to the value and expertise, with specific reference to finance, audit and risk management relating to mining in Africa, which she brings to the Board and we wish her the very best in her new role."***

Hester gained extensive executive experience in African mining with AngloGold Ashanti over a period of ten years. For the last two years in that role she held the position of Executive Officer: Head of Risk. Additionally, Hester was Chair of SAICA (South African Institute of Chartered Accountants) for two years and was previously Chair of their Audit, HR and Finance Committees. She also completed two terms over a period of seven years as a member of the Johannesburg municipality audit committee.

Her previous roles also include Senior Manager: Corporate Governance at Liberty Life, General Manager Risk Consulting at Marsh South Africa and a partner at Ernst & Young.

Hester currently works as a consultant, non-executive director, trustee and audit committee chair for various organisations which include;

- Audit committee Chairman of Two Rivers Platinum – a joint venture between ARM Ltd. and Impala Platinum Ltd. and Nkomati Nickel – a joint venture between ARM Ltd. and Norilsc Nickel Ltd.
- Trustee and Chairman of the audit committee of AngloGold Ashanti Pension Fund
- Non-Executive Director and Chairman of the audit committee of AGRE Limited, (Anglogold Ashanti Ltd's captive insurance company)
- Trustee and member of the audit, investment and risk committees of the Sentinal Pension Fund and the Mineworkers Fund representing the Chamber of Mines.
- Non-Executive Director and audit committee member of Omnia Limited and Glenrand MIB Limited.

The extensive experience in mining, finance, risk management, internal audit and corporate governance that Hester brings is an essential asset for Metorex and her appointment serves to strengthen the independence of the Board.

Johannesburg

21 May 2010

For further enquiries please contact:

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Sponsor

Barnard Jacobs Mellet Corporate Finance (Pty) Limited

NOTE TO EDITORS

Background information on Hester Hickey:

- Achieved B. Compt Hons. CA (SA)
- Task team member of the King II report on risk management
- Conference speaker on corporate governance, risk & internal audit in South Africa, Australia, Malaysia, Houston & San Francisco USA