



METOREX LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)

JSE code: MTX
ISIN: ZAE000022745
Issuer code: MEMTX
(‘the company’)

INCREASE IN AUTHORISED SHARE CAPITAL AND NOTICE OF GENERAL MEETING

1. Introduction

Shareholders are advised that a circular regarding the increase in the authorised share capital of Metorex, will be issued to shareholders tomorrow, 20 June 2007.

2. Rationale

The board of directors of Metorex is of the opinion that there is presently an insufficient amount of unissued authorised ordinary share capital available to enable the company to continue acquiring and developing long-life high-quality mining projects.

The resources industry is experiencing boom times and Metorex wishes to take advantage of this situation in meeting its growth targets through the efficient and speedily evaluation and acquisition of mining projects.

3. Salient dates and times

The salient dates and times for the general meeting to approve the increase in the authorised share capital of Metorex, are as follows:

	2007
Last day for receipt of proxies in respect of general meeting by	Tuesday, 10 July
General meeting of shareholders to be held on the 2nd Floor, Cradock Heights, 21 Cradock Avenue, Rosebank, Johannesburg, 2196, Republic of South Africa at 10h00 on	Thursday, 12 July
Results of general meeting released on SENS on	Thursday, 12 July
Results of general meeting published in the press on	Friday, 13 July
Special resolution lodged for registration with the Registrar of Companies on or about	Friday, 13 July

Note:

Any changes to the above dates and times will be released on SENS and published in the press.

Johannesburg

19 June 2007